

Statement of Cash Flows - Direct Method

Crosswalk Worksheet of Activities to Cash Flows

Sources - Audited Financial Statements, GASB 9, GASB 34, GASB 35

I. The Following Items are Classified as Operational Cash Flows

A. Cash Received from Customers - Who are your customers?

| | |
|---|-----------------------------------|
| Ratepayers | Users (e.g. Parking..), Attendees |
| Tolls | Fines, Fees and Penalties |
| Fares | PILOT payments |
| Tuition and Fees including Continuing Education | |

B. Research Grants and Fees - Self Explanatory

C. Cash Payments to Suppliers

Vendors - Utilities**, Contractors etc.

** Utilities can be separate if material

D. Cash Payments to Employees

Should be employees only, not contractors. Includes seasonal help, interns, those who are defined as employees.

E. Cash Payments for Benefits

| | |
|---|-------------------------|
| Taxes | Retirement Benefits |
| Health Benefits | Tax Sheltered Annuities |
| Insurance Benefits | Deferred Compensation |
| All other withholding and benefit plans | |

F. Cash Payments for Scholarships and Benefits - Self Explanatory

G. Cash Paid for Loans Issued to Students and Employees - Self Explanatory

H. Cash Collected from Loans Issued Students and Employees - Self Explanatory

I. Auxilliary Enterprises Cash Flow

| | |
|------------------------|--------------------------|
| Room and Board Charges | Cafeterias, Restaurants |
| Bookstore Cash Flow | Daycare Center cash flow |

J. Cash Paid for Claims and Judgements

K. Internal Activity due to / from other funds (should net to \$0 cross-fund.)

II. The Following Items are Classified as Non-Capital Financing Activities Cash Flows

A. State Appropriations - Operational Appropriations ONLY

B. Gifts and grants for other than capital purposes

C. Private Gifts for endowments

III. The Following Items are Classified as Financing Activities Cash Flows

- A. Debt Proceeds including refundings
- B. Capital Appropriations
- C. Capital Grants and Capital Gifts received
- D. Proceeds from the Sale of Fixed Assets
- E. Purchases of Fixed Assets
- F. Principal Paid on Capital Debt and Leases
- G. Interest Paid on Capital Debt and Leases (Should be separate from Principal!)
- H. Deposits with Trustees for Escrow funds in refundings, (*NOT RESERVES*)

IV. The Following Items are Classified as Investing Activities Cash Flows

- A. Proceeds from the Sales and Maturities of Investments
- B. Interest on Investments
- C. Purchase of Investments

V. The Following Items ARE NOT CASH FLOW ITEMS, BUT ARE RECONCILING ITEMS!! From Operating Revenues (Expenses) to Net Cash Provided (Used) by Operations'

Depreciation and Amortization Expense, including Premiums and Discounts
Changes in Receivables Net of Bad Debt
Changes in Inventories
Changes in Other Assets and Liabilities
Changes in Accounts Payable and Accrued Expenses
Changes in Deferred Revenue / Expense
Changes in Escrow Deposits held for others
Changes in Compensated Absences
Changes in Loans to Students and Employees
Gains and Losses on Sales of Assets
Write - Ups / Downs of unrealized investments